



Dear Shareholder,

Pacific West Canopy Holdings Ltd. (“**PacWest**”) is pleased to provide an Investor’s Update to its valued shareholders whose sustained support has allowed us to continue our progression to becoming a leading cultivator and producer of cannabis within Health Canada’s legal ACMPR program. We continue to diligently work towards the delivery of our project. We provide the following update:

HEALTH CANADA

PacWest’s key employees have been issued their security clearances by Health Canada, a hurdle for many applicants in the process. PacWest is committed to strong corporate governance and strict compliance to regulatory requirements.

DESIGN AND BUILD

We continue to make excellent progress in our build strategy. In our last letter to you, we indicated our intention to submit a development permit application to the Town of Olds, Alberta. We are excited to say the Town of Olds fast-tracked the application and issued the development permit on July 9, 2018. We have now engaged AE Engineering to commence the pre-engineering and earthworks for the build. Phase 1 of this project will consist of a 60,000 square foot canopy on two levels.

The Mission, B.C. build is also progressing well. We are looking forward to having the Fraser Valley Regional District issue our building permit in the following weeks. Pre-load and earth works on the property have been completed. Security fencing is arriving next week and will be up and ready for the pre-fabricated facilities which are scheduled to be delivered within the next 30 days. Growing equipment and lights are also scheduled for delivery within the next month. We are hopeful to begin production in Q4 of 2018 upon receiving the necessary approvals from Health Canada.

STRATEGIC DEVELOPMENTS

PacWest is currently involved in several negotiations regarding international distribution. Furthermore, we aspire to sign an agreement with a major Canadian university to conduct cannabis research and clinical trials in the coming weeks. Our team is also working to obtain retail partnerships in Alberta and British Columbia (once the application process is opened).

HEAD OFFICE

Our head office has moved to a new location in Vancouver, B.C. Our new address is 3093 - 595 Burrard Street, Vancouver, B.C.

LISTING ON A CANADIAN EXCHANGE

PacWest, in consultation with its Capital Market partners, continue to progress with its strategic plan to seek a listing on a Canadian exchange. PacWest is hopeful of providing it shareholders with some exciting news on this matter shortly.

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CURRENT OFFERING

To meet our capital requirements PacWest has opened a second round of financing and would like our current shareholders to have the opportunity to participate at this favourable valuation.

Please review the attached Investor's Deck and the current Subscription Agreement. If you should have any question please contact our offices at 778.737.7442 during our office hours of 9am - 4:30pm PST or email mgarcia@pacwestcanopy.com. Please review Page 2 of the subscription agreement which can answer most questions related to the form. To participate in this round please submit a completed subscription agreement and cheque to 3093 - 595 Burrard Street, Vancouver, B.C. V7X 1A1, as well as a scanned copy via email to mgarcia@pacwestcanopy.com.

Certain statements included in this Investor's Update constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may affect the results, performance or achievements of PacWest.

"Kip Lindsay"

Kip Lindsay | CEO of Pacific West Canopy Holdings Ltd.

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